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U.S.-FLAG FAR EAST DISCUSSION AGREEMENT
FMC No. 203-010050-007

Second Revised Page

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Third

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ARTICLE 3 - PARTIES TO AGREEMENT

The Parties to this Agreement are U.S.-flag ocean
common carriers engaged in freight transportation services:

American President Lines, Ltd.
1800 Harrison Street
Oakland, CA 94612

> Updated

Sea-Land Service, Inc.
Box 800
Iselin, NJ 08830

> "

~~Waterman Steamship Corporation~~
~~120 Wall Street~~
~~New York, NY 10005~~

ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers the trades and various sub-trades
(collectively, the "Trade") between ports and points in the Far
East, ~~on the one hand, and, on the other, ports and points in (a)~~
~~the Far East, (b)~~ the United States, ^{(including its commonwealths,}
territories and possessions, ^{interior and coastal points in the} and ~~(c) foreign countries not~~

United States via such U.S. ports.

~~included in the Far East.~~ For purposes of this Agreement, "Far East" means the foreign countries, and portions thereof, included in the Pacific Basin, Indian Ocean, Persian Gulf and Red Sea regions that extend from Japan and the Eastern U.S.S.R. in the north, to Southern Asia, the Philippines and Malaysia/Indonesia in the south, and to Southwest Asia from the Suez Canal to Burma, inclusive, Sri Lanka and Africa on the Red Sea and Gulf of Aden, as encompassed by Trade Route Nos. 12, 17, 18, 22, 28 and 29 defined by the U.S. Maritime Administration in United States Oceanborne Foreign Trade Routes, MarAd/DOT (August 1986).

ARTICLE 5 - AGREEMENT AUTHORITY

5.1 This Agreement authorizes the Parties to discuss, consider, exchange information and data and, where possible, agree upon and present, jointly and/or separately, U.S.-flag positions pertaining to the following matters of mutual interest:

(a) Cargo movements, seasonality and other fluctuations of traffic flows and related data bearing on the level and frequency of liner services, particularly U.S.-flag liner services, required by the shipping public.

(b) Practices in connection with the receipt, carriage and delivery of cargo, including cargo classifications